

SF 2432 Infrastructure Appropriations

Senate File 2432 makes appropriations from the Rebuild Iowa Infrastructure Fund (RIIF), the Endowment for Iowa's Health Restricted Capitals Fund (RC2), the tax-exempt bond proceeds Restricted Capital Fund (RCF), the Technology Reinvestment Fund, the FY 2009 tax-exempt bond proceeds Restricted Capital Fund (RC3), the Environment First Fund, and the FY 2009 Prison Bonding Fund to various state agencies, including the DOT.

A detailed fiscal analysis of SF 2432, prepared by the Legislative Services Agency, is available at the following link: http://www3.legis.state.ia.us/noba/data/82_SF2432_Final.pdf

Several sections affecting the DOT are discussed below:

Division I – Rebuild Iowa Infrastructure Fund

Section 1

Appropriates funds from the RIIF to various state agencies for FY 2009.

- Subsection 1 appropriates funding to the Department of Administrative Services, including: \$170,000 for a free shuttle service between the capitol complex and downtown Des Moines, with up to \$50,000 of this amount to encourage state employees to use DART transit services; and \$2 million for distribution to other governmental entities to pay costs associated with the Integrated Information for Iowa (I-3) system.
- Subsection 13 appropriates funding to the DOT, including: \$3 million for acquiring, constructing and improving recreational, equestrian or snowmobile trails (of which \$1,118,000 is allocated for six specific trail projects); \$2 million for the Railroad Revolving Loan and Grant Fund, with the intent that the appropriation be used to generate at least \$10 million in vertical infrastructure capital investments; \$300,000 for a depot to accommodate future Amtrak service from Dubuque to Chicago; and \$750,000 for infrastructure improvements at general aviation airports.

Section 2

Provides that the funds appropriated in Division I remain available through FY 2012 or until the projects are completed, whichever is earlier.

Division V – FY 2009 Restricted Capital Fund (RC3)

Section 18 Subsection 8 appropriates FY 2009 funding to the DOT, including \$2.2 million for the Public Transit Infrastructure Grant Fund and \$1.5 million for infrastructure improvements at commercial service airports.

Section 20 Provides that the funds appropriated in Division V remain available through FY 2012 or until the projects are completed, whichever is earlier.

Division VIII – Changes to Prior Appropriations

Section 35 Amends 2008 Iowa Acts, Senate File 2420, Section 27, which requires the DOT to study public transit funding and report to the Governor and the General Assembly by December 1, 2009. Section 35 requires the report to be submitted by December 31, 2008. (*The Governor item vetoed Section 35.*)

Division IX – Miscellaneous Code Changes

Section 48 Creates the FY 2009 tax-exempt bond proceeds Restricted Capital Fund (RC3), directs that the net proceeds of tax exempt bonds issued after July 1, 2008, as a result of securitization of any remaining tobacco settlement payments be deposited in the RC3 and used for capital projects, and requires that projects funded by the RC3 meet the definition of vertical infrastructure to the extent practicable.

Section 49 Amends Code section 12E.12, subsection 9, concerning state agency reporting requirements associated with appropriations received from either RCF or RC3.