

State Election - 2014

- Governor's Reelection
- No change in Senate or House control
 - Senate – Democrat
 - House – Republican
- Iowa legislature convenes – January 12
- Iowa DOT legislative package sent to LSA
 - Policy proposals only

State Election - 2014

Transportation Omnibus – Policy bill

- Update Iowa Code chapters 307 and 307A
- Rail Code sections - rescissions/modifications
- Exhibition of certificates for aeronautics
- Remove state aircraft pool - private enterprise competition exemption- 23A.2(9)
- Align fee for replacement licenses and identification cards that are obtained to remove the “under 18” and “under 21” marking on the card to match the \$10 replacement fee required for all other replacement cards

State Election - 2014

Transportation Omnibus – Policy Bill

- Allow a Temporary Restricted License to a person who is simultaneously revoked for non-OWI offenses and an OWI offense, provided they are otherwise eligible to obtain a Temporary Restricted License
- Commercial learner's permit compliance
- Adjust IRP late filing and payment penalty fees to percentage of the Iowa fee
- Clarify which entities are eligible to receive undercover license plates

State Election 2014

State Revenue

- There isn't a proposal at this time
- Discussions continue while working with stakeholders

National Election 2014

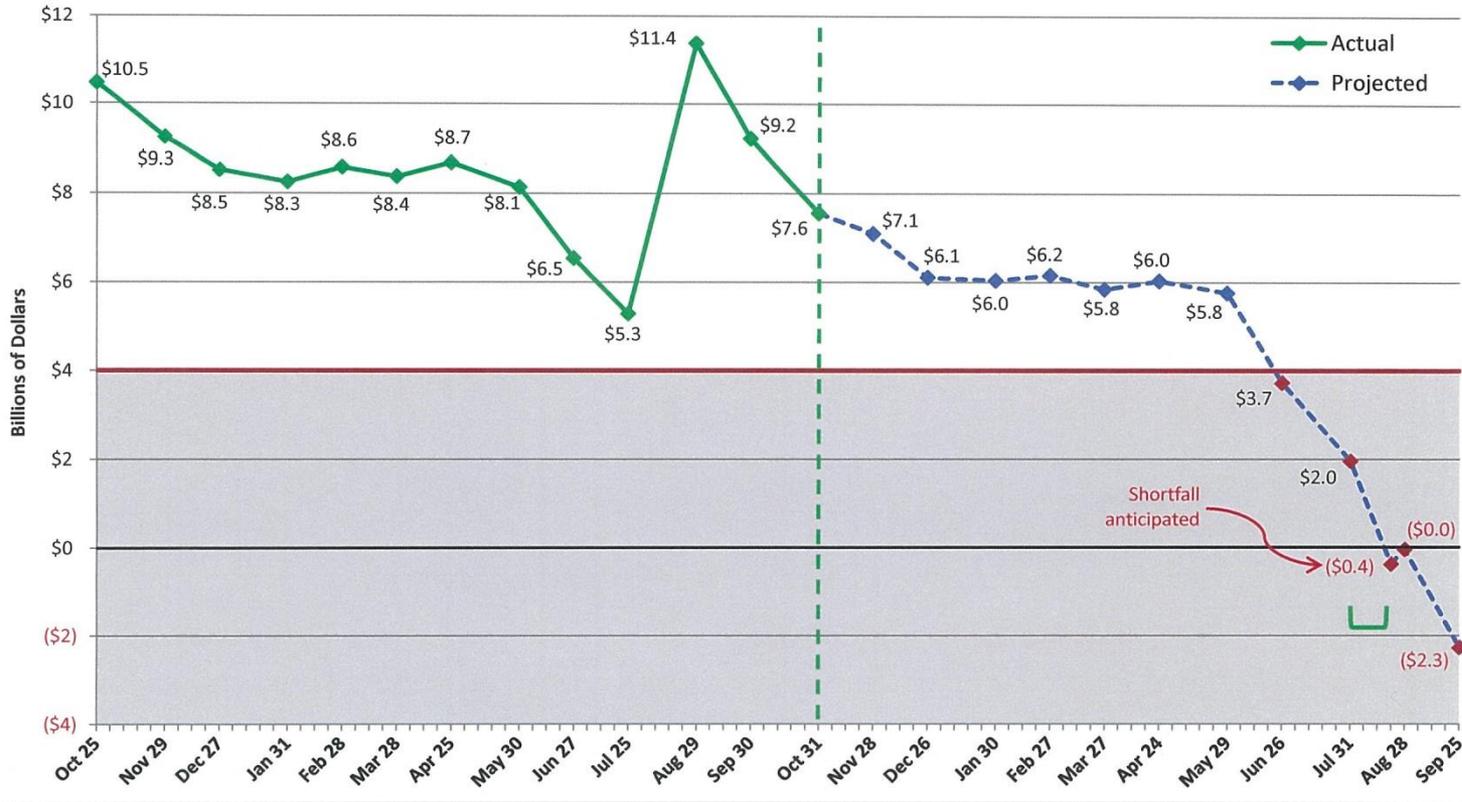
- Iowa will have 3 new Congressional Members
- Republicans will control the Senate in 2015
- Many issues were waiting until after the election:
 - Tax reform
 - Immigration reform
 - Funding government past December 11
 - Transportation authorization (some hoped for action)
 - Highway Trust Fund Solvency

National Election 2014

- Lame-duck Session
 - Must deal with FY 2015 Appropriations
 - May work on tax extenders....
- 114th Congress
 - Convenes January 6
 - Debt Ceiling (March 15)
 - Extension of MAP-21 (May 31)
 - Highway Trust Fund Solvency (June/July)
 - Budget and FY 2016 Appropriations....

FY 2014 & FY 2015 Projected Estimates for End-of-Month Cash Balances (as of 10/31/14) ^{1/ 2/ 3/ 4/}

Highway Account of the Highway Trust Fund (Includes FHWA, FMCSA & NHTSA)



1/ Graph reflects actual data through 10/31/14 and end-of-month projections for FY 2015.

2/ Total receipt and outlay projections are based on FY 2015 Mid-Session Review assumptions. Projected monthly receipt and outlay rates are based on historic averages.

3/ Range of anticipated shortfall: Green brackets denote the estimated window of when the anticipated shortfall will occur.

4/ The shaded area represents when the Highway Account balance drops below \$4 billion, at which point cash management procedures may become necessary.

Source: FHWA

Stay Tuned !

- 2015 will be a challenging but interesting time at the State and Federal level
- Importance of Transportation and Transportation Investments to the State, Regional and National Economy